

Financial Statements (2024) — Income Statement

Income Statement — Revenue

| Account | Amount       |
|---------|--------------|
| Revenue | 8,421,830.06 |

| Label         | Amount       |
|---------------|--------------|
| Total Revenue | 8,421,830.06 |

Income Statement — Expenses

| Account               | Amount       |
|-----------------------|--------------|
| COGS                  | 3,536,332.02 |
| Salaries Expense      | 2,435,900.00 |
| Rent Expense          | 229,249.95   |
| Utilities Expense     | 234,286.06   |
| Professional Fees     | 204,403.83   |
| Travel & Meals        | 126,499.44   |
| Office Supplies       | 124,563.48   |
| Repairs & Maintenance | 241,217.01   |
| Depreciation Expense  | 115,218.10   |
| Misc Expense          | 314,455.38   |
| Interest Expense      | 74,840.77    |

| Label          | Amount       |
|----------------|--------------|
| Total Expenses | 7,636,966.04 |

| Label      | Amount     |
|------------|------------|
| Net Income | 784,864.02 |

Financial Statements (2024) — Balance Sheet

Balance Sheet — Assets

| Account                  | Amount       |
|--------------------------|--------------|
| Cash                     | 250.00       |
| Accounts Receivable      | 9,344,770.34 |
| Inventory                | 387,543.24   |
| Prepaid Expenses         | 3,105.57     |
| Equipment                | 954,872.69   |
| Accumulated Depreciation | −438,988.01  |

| Label        | Amount        |
|--------------|---------------|
| Total Assets | 10,251,553.83 |

Balance Sheet — Liabilities

| Account             | Amount       |
|---------------------|--------------|
| Accounts Payable    | 5,500,124.80 |
| Accrued Expenses    | 8,302.66     |
| Payroll Liabilities | 491,793.04   |
| Sales Tax Payable   | 713.13       |
| Notes Payable       | 783,075.08   |

Balance Sheet — Equity (Book)

| Account           | Amount       |
|-------------------|--------------|
| Common Equity     | 2,118,645.93 |
| Retained Earnings | 564,035.18   |

Add: Current-Year Net Income

| Account    | Amount     |
|------------|------------|
| Net Income | 784,864.02 |

| Label                          | Amount        |
|--------------------------------|---------------|
| Liabilities + Equity (incl NI) | 10,251,553.83 |

Materiality

| Measure                 | Amount     |
|-------------------------|------------|
| 0.75% of Revenue        | 63,163.73  |
| 2.00% of Assets         | 205,031.08 |
| Planning Materiality    | 63,163.73  |
| Performance Materiality | 47,372.79  |